

WHEREAS, the parties agreed and did enter into a Supplemental Agreement dated August 12, 1975, and recorded in the Office of the Register of Mesne Conveyance in Mortgage Book 1346, at page 687, on August 21, 1975; and

WHEREAS, the parties have agreed and do hereby agree upon the terms and conditions of another and further Supplemental Agreement hereinbelow set forth:

NOW, THEREFORE, for and in consideration of Five and NO/100 (\$5.00) Dollars, each paid by one to the other, and the mutual agreements herein, the undersigned do further modify and amend said Note and Mortgage to reflect that as of this date, One Million Eight Hundred Twenty-Three Thousand Nine Hundred Thirty-Two and NO/100 (\$1,823,932.00) Dollars of One Million Nine Hundred Sixty Thousand and NO/100 (\$1,960,000.00) Dollars has been disbursed; such sum of One Million Eight Hundred Twenty-Three Thousand Nine Hundred Thirty-Two and NO/100 (\$1,823,932.00) Dollars shall be due and payable with interest thereon at the rate of Eight and three-fourths (8 3/4%) per cent per annum and shall be payable in consecutive monthly installments, each in the amount of Fifteen Thousand Four Hundred Seventy-Three and 73/100 (\$15,473.73) Dollars, less accrued interest on the undisbursed principal beginning on the first day of January, 1976 and continuing on the first day of each month thereafter until paid in full.

It is understood and agreed between the parties hereto as follows:

a. If the remaining One Hundred Thirty-Six Thousand Sixty-Eight and No/100 (\$136,068.00) Dollars has not been disbursed in whole or in part on or before the 15th day of June, 1976, then the unpaid principal balance shall be paid as established above;

b. However, in the event any portion of an additional One Hundred Thirty-Six Thousand Sixty-Eight and NO/100 (\$136,068.00) Dollars of principal is advanced hereunder to Piedmont Associates,

0421

4328 RV-2